



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$53,961,245.76	\$44,264,498.37
Contributions	\$0.00	\$11,474,153.10
Withdrawals	(\$350,000.00)	(\$2,450,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$36,913.07	\$311,487.53
Administrative Expense	(\$701.39)	(\$9,880.53)
Investment Expense	(\$1,351.90)	(\$16,489.52)
Investment Manager Fees	\$0.00	(\$4,645.92)
IFA Loan Repayment	\$0.00	(\$36,603.97)
Adjustment	\$0.00	(\$6,723.00)
Realized Gain/Loss	\$5,184.31	\$63,795.71
Unrealized Gain/Loss	\$3,512,646.88	\$3,574,344.96
Ending Balance	\$57,163,936.73	\$57,163,936.73

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	6.59%	3.94%	8.64%	6.49%	N/A	N/A	N/A	12.97%	10/03/2022

GLENDALE HEIGHTS POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: November 30, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$53,961,245.76	\$43,828,432.98
Contributions	\$0.00	\$11,501,100.50
Withdrawals	(\$350,000.00)	(\$2,450,000.00)
Transfers In/Out	\$0.00	\$427,205.27
Income	\$36,913.07	\$310,935.13
Administrative Expense	(\$701.39)	(\$9,880.53)
Investment Expense	(\$1,351.90)	(\$16,489.52)
Investment Manager Fees	\$0.00	(\$4,645.92)
IFA Loan Repayment	\$0.00	(\$36,603.97)
Adjustment	\$0.00	(\$6,723.00)
Realized Gain/Loss	\$5,184.31	\$49,743.82
Unrealized Gain/Loss	\$3,512,646.88	\$3,570,861.97
Ending Balance	<u>\$57,163,936.73</u>	<u>\$57,163,936.73</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	5,588,630.111	4,621,370.824
Unit Purchases from Additions	0.000	1,178,834.957
Unit Sales from Withdrawals	(34,481.169)	(246,056.838)
Ending Units	<u>5,554,148.942</u>	<u>5,554,148.942</u>
Period Beginning Net Asset Value per Unit	\$9.655541	\$9.483855
Period Ending Net Asset Value per Unit	\$10.292114	\$10.292114

**Performance Summary:**

GLENDALE HEIGHTS POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	6.59%	3.94%	8.64%	6.55%	N/A	N/A	N/A	13.24%	10/21/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 11/30/2023**

**GLENDALE HEIGHTS POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
11/15/2023	11/16/2023	Redemptions	(350,000.00)	10.150468	(34,481.1688)

## November 2023 Statement Supplement

## IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$24.9 million	\$44.3 million

## IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$116,491.68	\$224,532.52	\$0.00

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
10/31/23	928,197,255.7054	\$8,962,246,422.11	\$9.655541
11/30/23	926,270,562.2106	\$9,533,282,658.87	\$10.292114

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.